

## EARLY ACTIONABLE PROJECTS

Projects identified as both high impact and actionable as a part of the government's immediate response.

### COPPER STRING PROJECT

Reengineer the Copper String project to utilise the redeployed and retrained workers from the mine closure to quickly provide an available skilled workforce. The project should commence from both Mount Isa and Townsville simultaneously.

### TRANSPORT AND LOGISTICS CENTRE

To establish a base for transport operations in the region, this project will ensure improved transport connections to Townsville and its port and future opportunities to open further mineral deposits in the North West province and Northern Territory.

### COMMON USER FACILITY FOR CRITICAL MINERALS

The large Glencore concentration facility should be adapted to a common user facility for the processing of vanadium, cobalt and low volume copper, providing a complete 'pit to port' opportunity.

### RENEWABLE ENERGY INDUSTRIAL ESTATE

Council has readily made available freehold land to establish a renewable energy industrial estate at the Old Abattoir Site. Negotiations have commenced with four industry stakeholders – tyre recycling, green energy commercial laundry, critical minerals haulage and waste to energy provider.

*Out of every crisis opportunities arise but they can only be converted through hard work and persistence.*



[mountisa.qld.gov.au](http://mountisa.qld.gov.au)

# TRANSITIONING MOUNT ISA'S ECONOMY

RESPONSE TO GLENCORE COPPER MINING CLOSURE



### WATERSHED MOMENT IN MOUNT ISA'S HISTORY

Glencore has announced the closure of the underground copper mine and copper concentrator in Mount Isa resulting in the loss of 1200 jobs directly. Without intervention this will result in further job losses in the order of 3600 in the service sector and a halving in Mount Isa's population.

This document outlines Mount Isa City Council's fight to retain its population base and to prosper into the future. Mount Isa needs the strong support of both the federal and state government, as well as the private sector. We refuse to be defined by this event.



# REQUIREMENTS TO ACCELERATE THE DIVERSIFICATION AND TRANSFORMATION OF THE MOUNT ISA ECONOMY:

Specialist to **strategise the overall transition of Mount Isa's economy** in partnership with the Mount Isa Copper Mine Closure Taskforce

Specialist to **drive the Net Zero Roadmap** for the region

TO ASSIST MOUNT ISA, ECONOMIC DEVELOPMENT SPECIALISTS WILL FOCUS ON THE SIX PILLARS OF THE ECONOMIC BASE, ESTABLISHING PATHWAYS TO REALISE INVESTMENT IN EACH OF THESE CRITICAL AREAS.



## ENERGY

Opening the region to large scale renewable energy investment, including pumped hydro, solar, wind and grid-scale storage. Exploring hydrogen opportunities.

Accelerating the Copper String project to commence construction to coincide with the closure of the mine.



## TOURISM

Mount Isa has traditionally had a low priority on its tourism market; however opportunities exist to reposition Mount Isa as a destination and gateway to North West Queensland.



## RESOURCES

Determining how resource development can be accelerated, identifying barriers and opportunities.

Working with the resources sector to identify strategies for accelerated growth and development.



## CRITICAL INFRASTRUCTURE

Working to identify hard and social infrastructure opportunities. This includes collaborating and establishing partnerships to target infrastructure investment and build resiliency in the community. Examples to explore include defence and judicial investment, roads and rail infrastructure.



## AGRICULTURE

Exploring the expansion of dryland cropping and cattle grazing and the role of Mount Isa as an inland port. Investigating intensive agriculture operations, aquaculture, aquaponics and agriculture processing facilities servicing the wider North West region.



## SMALL & MEDIUM BUSINESS

More than 400 businesses in Mount Isa will be affected by Glencore's closure in varying capacities. Supporting these businesses is required to minimise the impact from the closure and maximise diversification opportunities.

**THIS TRANSITION STRATEGY IS ESTIMATED TO COST \$8M OVER 2 YEARS.**

