

**MOUNT ISA CITY COUNCIL**  
**Statement of Income and Expenditure**  
For the year ended 30 June 2020

	<b>2019/20 BUDGET June 30th</b>	<b>2020/21 Full Year Budget</b>	<b>2021/22 Full Year Budget</b>
<b>Operating Revenue</b>			
<b>Rates and Charges</b>			
General Rates	\$ 15,050,000	\$ 15,682,000	\$ 16,341,000
Water Access Charge	\$ 10,200,000	\$ 10,628,000	\$ 11,074,000
Water Consumption Charges	\$ 5,829,000	\$ 6,074,000	\$ 6,329,000
Sewerage Rates	\$ 7,197,000	\$ 7,499,000	\$ 7,814,000
Garbage Rates	\$ 3,913,000	\$ 4,077,000	\$ 4,248,000
Environment Charge	\$ 418,000	\$ 436,000	\$ 454,000
<i>less: Concessions</i>	\$ (124,000)	\$ (129,000)	\$ (134,000)
	<b>\$ 42,483,000</b>	<b>\$ 44,267,000</b>	<b>\$ 46,126,000</b>
Fees and Charges	\$ 2,623,000	\$ 2,728,000	\$ 2,837,000
Contract Works	\$ 6,500,000	\$ 6,760,000	\$ 7,030,000
Interest	\$ 1,425,000	\$ 1,451,000	\$ 1,235,000
Grants and Subsidies	\$ 6,677,000	\$ 6,844,000	\$ 7,015,000
Other	\$ 6,347,000	\$ 6,601,000	\$ 6,865,000
<b>Total Operating Revenues</b>	<b>\$ 66,055,000</b>	<b>\$ 68,651,000</b>	<b>\$ 71,108,000</b>
<b>Operating Expenditure</b>			
Corporate Governance	\$ 3,370,000	\$ 3,471,000	\$ 3,575,000
Administration Expenses	\$ 5,134,000	\$ 5,288,000	\$ 5,447,000
Community Services Costs	\$ 6,897,000	\$ 7,104,000	\$ 7,317,000
Technical Services / Roads	\$ 5,327,000	\$ 5,487,000	\$ 5,652,000
Water	\$ 13,486,000	\$ 13,891,000	\$ 14,308,000
Sewerage	\$ 1,620,000	\$ 1,669,000	\$ 1,719,000
Recoverable Works Costs	\$ 6,425,000	\$ 5,746,000	\$ 5,976,000
Environmental Costs	\$ 9,762,000	\$ 10,055,000	\$ 10,357,000
Finance Costs	\$ 1,327,000	\$ 1,367,000	\$ 1,408,000
Other Expenses	\$ 2,508,000	\$ 2,583,000	\$ 2,660,000
Depreciation	\$ 13,163,000	\$ 13,563,000	\$ 13,985,000
<b>Total Operating Expenses</b>	<b>\$ 69,019,000</b>	<b>\$ 70,224,000</b>	<b>\$ 72,404,000</b>
<b>NET OPERATING RESULT</b>	<b>\$ (2,964,000)</b>	<b>\$ (1,573,000)</b>	<b>\$ (1,296,000)</b>

**MOUNT ISA CITY COUNCIL**  
**Balance Sheet**  
For the year ended 30 June 2020

	2019/20 BUDGET June 30th	2020/21 BUDGET	2021/22 BUDGET
<b>Current Assets</b>			
Cash and Equivalents	\$ 32,582,263	\$ 27,236,179	\$ 23,244,904
Rates Receivable	\$ 2,263,936	\$ 2,933,011	\$ 3,431,816
Trade and Other Receivables	\$ 3,208,574	\$ 4,584,589	\$ 4,268,965
Inventories	\$ 3,020,062	\$ 3,020,062	\$ 3,020,062
NCA Classified as Held for Sale	\$ 447,466	\$ 447,466	\$ 447,466
<b>Total Current Assets</b>	<b>\$ 41,522,301</b>	<b>\$ 38,221,307</b>	<b>\$ 34,413,213</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	\$ 429,249,631	\$ 438,088,363	\$ 447,593,131
Capital Works in Progress	\$ 9,937,770	\$ 7,937,770	\$ 7,937,770
<b>Total Non-Current Assets</b>	<b>\$ 439,187,402</b>	<b>\$ 446,026,134</b>	<b>\$ 455,530,902</b>
<b>TOTAL ASSETS</b>	<b>\$ 480,709,703</b>	<b>\$ 484,247,441</b>	<b>\$ 489,944,115</b>
<b>Current Liabilities</b>			
Trade and Other Payables	\$ 2,572,997	\$ 4,055,064	\$ 3,204,323
Annual Leave Payable	\$ 913,240	\$ 949,770	\$ 987,760
Interest Bearing Liabilities	\$ 1,517,163	\$ 1,895,000	\$ 2,179,000
Provisions - Long Service Leave	\$ 250,000	\$ 80,000	\$ 100,000
<b>Total Current Liabilities</b>	<b>\$ 5,253,400</b>	<b>\$ 6,979,834</b>	<b>\$ 6,471,083</b>
<b>Non-current Liabilities</b>			
Annual Leave Payable	\$ 383,629	\$ 416,029	\$ 281,942
Interest Bearing Liabilities	\$ 20,674,388	\$ 18,648,551	\$ 16,469,551
Provisions - Long Service Leave	\$ 1,338,267	\$ 1,209,276	\$ 1,179,020
<b>Total Non-Current Liabilities</b>	<b>\$ 22,396,284</b>	<b>\$ 20,273,856</b>	<b>\$ 17,930,513</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 27,649,684</b>	<b>\$ 27,253,690</b>	<b>\$ 24,401,596</b>
<b>NET COMMUNITY ASSETS</b>	<b>\$ 453,060,019</b>	<b>\$ 456,993,751</b>	<b>\$ 465,542,519</b>
<b>Community Equity</b>			
City Capital	\$ 226,710,189	\$ 230,195,189	\$ 236,505,189
Asset Revaluation Reserve	\$ 220,086,624	\$ 224,488,356	\$ 228,978,124
Accumulated Surplus / (Deficiency)	\$ 1,989,315	\$ (1,963,685)	\$ (4,214,685)
Other Reserves	\$ 4,273,891	\$ 4,273,891	\$ 4,273,891
<b>TOTAL COMMUNITY EQUITY</b>	<b>\$ 453,060,019</b>	<b>\$ 456,993,751</b>	<b>\$ 465,542,519</b>

**MOUNT ISA CITY COUNCIL**  
**Cash Flow Statement**  
For the year ended 30 June 2020

	<b>2019/20 BUDGET June 30th</b>	<b>2020/21 BUDGET</b>	<b>2021/22 BUDGET</b>
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers	\$ 5,410,000	\$ 12,952,985	\$ 15,517,624
Net Rates and Utility Charges	\$ 44,247,000	\$ 43,597,925	\$ 45,627,195
Contract Works - Receipts	\$ 1,870,000	\$ 1,760,000	\$ 1,530,000
Contract Works Payments	\$ (711,000)	\$ (746,000)	\$ (476,000)
Payments to Suppliers and Employees	\$ (48,014,000)	\$ (53,295,994)	\$ (57,492,093)
	<b>\$ 2,802,000</b>	<b>\$ 4,268,916</b>	<b>\$ 4,706,726</b>
Dividends Received	\$ 2,000,000		
Interest Received	\$ 1,425,000	\$ 1,451,000	\$ 1,235,000
Operating Grants and Contributions	\$ 6,677,000	\$ 6,844,000	\$ 7,015,000
Flood Damage Recoveries	\$ 6,000,000	\$ 5,000,000	\$ 5,500,000
Flood Damage Expenditure	\$ (6,000,000)	\$ (5,000,000)	\$ (5,500,000)
Borrowing Costs	\$ (1,327,000)	\$ (1,367,000)	\$ (1,408,000)
<b>Net Cash Flows from Operating Activities</b>	<b>\$ 11,577,000</b>	<b>\$ 11,196,916</b>	<b>\$ 11,548,726</b>
<b>Cash Flows from Investing Activities</b>			
Payments for Property, Plant and Equipment	\$ (32,226,000)	\$ (18,000,000)	\$ (19,000,000)
Proceeds from Sale of Plant and Equipment	\$ 872,000	\$ 600,000	\$ 600,000
Capital Grants and Subsidies	\$ 14,293,000	\$ 4,505,000	\$ 4,755,000
<b>Net Cash Flows from Investing Activities</b>	<b>\$ (17,061,000)</b>	<b>\$ (12,895,000)</b>	<b>\$ (13,645,000)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from Borrowings	\$ -		
Repayment of Borrowings	\$ (1,433,000)	\$ (1,648,000)	\$ (1,895,000)
<b>Net Cash Flows from Financing Activities</b>	<b>\$ (1,433,000)</b>	<b>\$ (1,648,000)</b>	<b>\$ (1,895,000)</b>
Net Increase (Decrease) in Cash Held	<b>\$ (6,917,000)</b>	<b>\$ (3,346,084)</b>	<b>\$ (3,991,274)</b>
Cash at Beginning of Reporting Period	\$ 37,499,263	\$ 30,582,263	\$ 27,236,179
<b>Cash at End of Reporting Period</b>	<b>\$ 30,582,263</b>	<b>\$ 27,236,179</b>	<b>\$ 23,244,904</b>



# MOUNT ISA CITY COUNCIL

## Budgeted Statement of Changes in Equity

For the year ended 30 June 2020

	Asset Revaluation Reserve	City Capital	Accumulated Surplus	Other Reserves	TOTAL
<b>Opening Balance 19/20</b>	220,086,624	210,417,189	4,953,315	4,273,891	439,731,019
Revaluation Adjustments					0
Net Operating Result			11,329,000		11,329,000
Transfers to Capital		14,293,000		(14,293,000)	0
Transfers to Reserves			(14,293,000)	14,293,000	0
Transfers From Reserves					0
<b>Closing Balance 19/20</b>	<b>220,086,624</b>	<b>224,710,189</b>	<b>1,989,315</b>	<b>4,273,891</b>	<b>451,060,019</b>
Revaluation Adjustments	4,401,732				4,401,732
Net Operating Result			2,932,000		2,932,000
Transfers to Capital		4,505,000		(4,505,000)	0
Transfers to Reserves			(4,505,000)	4,505,000	0
Other Adjustments			(1,400,000)		-1,400,000
General Revenue For Capital		980,000	(980,000)		0
<b>Closing Balance 20/21</b>	<b>224,488,356</b>	<b>230,195,189</b>	<b>-1,963,685</b>	<b>4,273,891</b>	<b>456,993,751</b>
Revaluation Adjustments	4,489,767				4,489,767
Net Operating Result			3,459,000		3,459,000
Transfers to Capital		4,755,000		(4,755,000)	0
Transfers to Reserves			(4,755,000)	4,755,000	0
Other Adjustments			600,000		600,000
General Revenue For Capital		1,555,000	(1,555,000)		0
<b>Closing Balance 21/22</b>	<b>228,978,124</b>	<b>236,505,189</b>	<b>(4,214,685)</b>	<b>4,273,891</b>	<b>465,542,519</b>



# MOUNT ISA CITY COUNCIL

## Budgeted Sustainability Ratios

For the year ended 30 June 2020

		FORECAST									
	Target	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
Operating Surplus	0 - 15%	-4.49%	-2.29%	-1.82%	-1.05%	-0.45%	0.06%	0.75%	1.42%	2.08%	2.89%
Net Financial Liabilities	< 60%	-21.00%	-15.98%	-14.08%	-14.03%	-12.71%	-10.71%	-12.20%	-12.80%	-13.97%	-14.82%
Asset Sustainability	> 100%	195.86%	106.17%	108.69%	102.81%	113.03%	119.68%	108.50%	117.18%	115.78%	118.81%



# MOUNT ISA CITY COUNCIL

## Budgeted Income Statement

For the year ended 30 June 2020

		FORECAST								
	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
<b>Operating Revenue</b>										
<b>Rates and Charges</b>										
General Rates	15,050,000	15,682,000	16,341,000	17,027,000	17,742,000	18,487,000	19,263,000	20,072,000	20,915,000	21,793,000
Water Access Charges	10,200,000	10,628,000	11,074,000	11,539,000	12,024,000	12,529,000	13,055,000	13,603,000	14,174,000	14,769,000
Water Consumption Charges	5,829,000	6,074,000	6,329,000	6,595,000	6,872,000	7,161,000	7,462,000	7,775,000	8,102,000	8,442,000
Sewerage Rates	7,197,000	7,499,000	7,814,000	8,142,000	8,484,000	8,840,000	9,211,000	9,598,000	10,001,000	10,421,000
Garbage Rates	3,913,000	4,077,000	4,248,000	4,426,000	4,612,000	4,806,000	5,008,000	5,218,000	5,437,000	5,665,000
Environment Levy	418,000	436,000	454,000	473,000	493,000	514,000	536,000	559,000	582,000	606,000
less: Concessions	(124,000)	(129,000)	(134,000)	(140,000)	(146,000)	(152,000)	(158,000)	(165,000)	(172,000)	(179,000)
	<b>42,483,000</b>	<b>44,267,000</b>	<b>46,126,000</b>	<b>48,062,000</b>	<b>50,081,000</b>	<b>52,185,000</b>	<b>54,377,000</b>	<b>56,660,000</b>	<b>59,039,000</b>	<b>61,517,000</b>
Fees and Charges	2,623,000	2,728,000	2,837,000	2,950,000	3,103,000	3,192,000	3,320,000	3,453,000	3,591,000	3,735,000
Recoverable Works	6,500,000	6,760,000	7,030,000	7,311,000	7,603,000	7,907,000	8,223,000	8,552,000	8,894,000	9,250,000
Interest	1,425,000	1,451,000	1,235,000	1,201,000	1,032,000	886,000	792,000	716,000	613,000	672,000
Grants and Subsidies	6,677,000	6,844,000	7,015,000	7,190,000	7,370,000	7,554,000	7,743,000	7,937,000	8,135,000	8,338,000
Other	6,347,000	6,601,000	6,865,000	7,140,000	7,426,000	7,723,000	8,032,000	8,353,000	8,687,000	9,034,000
<b>Total Operating Revenues</b>	<b>66,055,000</b>	<b>68,651,000</b>	<b>71,108,000</b>	<b>73,854,000</b>	<b>76,615,000</b>	<b>79,447,000</b>	<b>82,487,000</b>	<b>85,671,000</b>	<b>88,959,000</b>	<b>92,546,000</b>
<b>Operating Expenditure</b>										
Corporate Governance	3,370,000	3,471,000	3,575,000	3,682,000	3,792,000	3,906,000	4,023,000	4,144,000	4,268,000	4,396,000
Administration Expenses	5,134,000	5,288,000	5,447,000	5,610,000	5,778,000	5,951,000	6,130,000	6,314,000	6,503,000	6,698,000
Community Service Costs	6,897,000	7,104,000	7,317,000	7,537,000	7,763,000	7,996,000	8,236,000	8,483,000	8,737,000	8,999,000
Technical Services / Roads	5,327,000	5,487,000	5,652,000	5,822,000	5,997,000	6,177,000	6,362,000	6,553,000	6,750,000	6,953,000
Water	13,486,000	13,891,000	14,308,000	14,737,000	15,179,000	15,634,000	16,103,000	16,586,000	17,084,000	17,597,000
Sewerage	1,620,000	1,669,000	1,719,000	1,771,000	1,824,000	1,879,000	1,935,000	1,993,000	2,053,000	2,115,000
Recoverable Works Costs	6,425,000	5,746,000	5,976,000	6,214,000	6,463,000	6,721,000	6,990,000	7,269,000	7,560,000	7,863,000
Environmental Costs	9,762,000	10,055,000	10,357,000	10,668,000	10,988,000	11,318,000	11,658,000	12,008,000	12,368,000	12,739,000
Finance Costs	1,327,000	1,367,000	1,408,000	1,450,000	1,494,000	1,539,000	1,585,000	1,633,000	1,682,000	1,732,000
Other Expenses	2,508,000	2,583,000	2,660,000	2,740,000	2,822,000	2,907,000	2,994,000	3,084,000	3,177,000	3,272,000
Depreciation	13,163,000	13,563,000	13,985,000	14,396,000	14,863,000	15,374,000	15,852,000	16,385,000	16,929,000	17,507,000
	<b>69,019,000</b>	<b>70,224,000</b>	<b>72,404,000</b>	<b>74,627,000</b>	<b>76,963,000</b>	<b>79,402,000</b>	<b>81,868,000</b>	<b>84,452,000</b>	<b>87,111,000</b>	<b>89,871,000</b>
<b>OPERATING RESULT</b>	<b>(2,964,000)</b>	<b>(1,573,000)</b>	<b>(1,296,000)</b>	<b>(773,000)</b>	<b>(348,000)</b>	<b>45,000</b>	<b>619,000</b>	<b>1,219,000</b>	<b>1,848,000</b>	<b>2,675,000</b>
<b>Capital Items</b>										
Capital Grants and Subsidies	14,288,000	4,500,000	4,750,000	4,625,000	5,250,000	5,750,000	5,375,000	6,000,000	6,125,000	6,500,000
Developers Contributions	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>INCR / (DECR) OPERATING CAPABILITY</b>	<b>11,329,000</b>	<b>2,932,000</b>	<b>3,459,000</b>	<b>3,857,000</b>	<b>4,907,000</b>	<b>5,800,000</b>	<b>5,999,000</b>	<b>7,224,000</b>	<b>7,978,000</b>	<b>9,180,000</b>



# MOUNT ISA CITY COUNCIL

## Budgeted Balance Sheet

For the year ended 30 June 2020

		FORECAST								
	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
<b>Current Assets</b>										
Cash and Equivalents	32,582,263	27,236,179	23,244,904	22,707,667	19,425,600	16,437,324	14,234,506	12,372,006	9,765,058	10,454,518
Rate Receivables	2,263,936	2,933,011	3,431,816	2,341,870	2,448,652	1,874,325	2,642,338	2,293,668	3,164,993	3,048,926
Sundry Debtors	3,208,574	4,584,589	4,268,965	4,268,965	4,268,965	4,268,965	3,968,965	3,668,965	3,368,965	4,068,965
Inventories	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062
NCA Held For Sale	447,466	447,466	447,466	447,466	447,466	447,466	447,466	447,466	447,466	447,466
<b>Total Current Assets</b>	<b>41,522,301</b>	<b>38,221,307</b>	<b>34,413,213</b>	<b>32,786,030</b>	<b>29,610,745</b>	<b>26,048,142</b>	<b>24,313,337</b>	<b>21,802,167</b>	<b>19,766,544</b>	<b>21,039,937</b>
<b>Non-Current Assets</b>										
Property, Plant and Equipment	429,249,631	438,088,363	447,593,131	456,276,693	467,084,847	479,475,424	489,983,292	502,555,358	515,182,565	528,832,896
Capital Works in Progress	9,937,770	7,937,770	7,937,770	7,937,770	7,937,770	7,937,770	7,937,770	7,937,770	7,937,770	7,937,770
<b>Total Non-Current Assets</b>	<b>439,187,402</b>	<b>446,026,134</b>	<b>455,530,902</b>	<b>464,214,464</b>	<b>475,022,618</b>	<b>487,413,195</b>	<b>497,921,063</b>	<b>510,493,129</b>	<b>523,120,336</b>	<b>536,770,667</b>
<b>TOTAL ASSETS</b>	<b>480,709,703</b>	<b>484,247,441</b>	<b>489,944,115</b>	<b>497,000,494</b>	<b>504,633,363</b>	<b>513,461,337</b>	<b>522,234,400</b>	<b>532,295,296</b>	<b>542,886,880</b>	<b>557,810,604</b>
<b>Current Liabilities</b>										
Trade and Other Payables	2,572,997	4,055,064	3,204,323	3,332,496	3,199,196	3,647,084	3,574,142	3,860,073	4,215,200	4,088,744
Annual Leave Payable	913,240	949,770	987,760	1,027,271	1,068,362	1,111,096	1,155,540	1,201,762	1,249,832	1,299,825
Borrowings	1,517,163	1,895,000	2,179,000	2,506,000	2,882,000	3,314,000	3,811,000	3,956,551	-	-
Provisions	250,000	80,000	100,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
<b>Total Current Liabilities</b>	<b>5,253,400</b>	<b>6,979,834</b>	<b>6,471,083</b>	<b>6,945,767</b>	<b>7,229,558</b>	<b>8,152,180</b>	<b>8,620,682</b>	<b>9,098,386</b>	<b>5,545,032</b>	<b>5,468,569</b>
<b>Non-Current Liabilities</b>										
Annual Leave Payable	383,629	416,029	281,942	291,810	302,023	312,594	323,535	334,859	346,579	358,709
Borrowings	20,674,388	18,648,551	16,469,551	13,963,551	11,081,551	7,767,551	3,956,551	-	-	-
Provisions	1,338,267	1,209,276	1,179,020	1,220,286	1,262,996	1,307,201	1,352,953	1,400,306	1,449,317	1,500,043
<b>Total Non-Current liabilities</b>	<b>22,396,284</b>	<b>20,273,856</b>	<b>17,930,513</b>	<b>15,475,647</b>	<b>12,646,570</b>	<b>9,387,346</b>	<b>5,633,038</b>	<b>1,735,165</b>	<b>1,795,895</b>	<b>1,858,752</b>
<b>TOTAL LIABILITIES</b>	<b>27,649,684</b>	<b>27,253,690</b>	<b>24,401,596</b>	<b>22,421,413</b>	<b>19,876,128</b>	<b>17,539,525</b>	<b>14,253,720</b>	<b>10,833,550</b>	<b>7,340,927</b>	<b>7,327,321</b>
<b>NET COMMUNITY ASSETS</b>	<b>453,060,019</b>	<b>456,993,751</b>	<b>465,542,519</b>	<b>474,579,081</b>	<b>484,757,235</b>	<b>495,921,812</b>	<b>507,980,680</b>	<b>521,461,746</b>	<b>535,545,953</b>	<b>550,483,284</b>
<b>Community Equity</b>										
City Capital	226,710,189	230,195,189	236,505,189	242,188,189	250,231,189	260,139,189	267,901,189	278,027,189	288,504,740	296,397,740
Asset Revaluation Reserve	220,086,624	224,488,356	228,978,124	233,557,686	238,228,840	242,993,417	247,853,285	252,810,351	257,866,558	263,023,889
Accumulated Surplus / Deficit	1,989,315	(1,963,685)	(4,214,685)	(5,440,685)	(7,976,685)	(11,484,685)	(12,047,685)	(13,649,685)	(15,099,236)	(13,212,236)
Other Reserves	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891	4,273,891
<b>TOTAL COMMUNITY EQUITY</b>	<b>453,060,019</b>	<b>456,993,751</b>	<b>465,542,519</b>	<b>474,579,081</b>	<b>484,757,235</b>	<b>495,921,812</b>	<b>507,980,680</b>	<b>521,461,746</b>	<b>535,545,953</b>	<b>550,483,284</b>



# MOUNT ISA CITY COUNCIL

## Budgeted Statement of Cash Flows

For the year ended 30 June 2020

		FORECAST								
	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
<b>Cash flows from operating activities:</b>										
Receipts from customers	59,807,000	58,310,910	62,674,819	66,552,946	68,106,218	71,581,327	73,483,987	77,666,670	79,639,675	82,952,067
Payments to suppliers and employees	(55,005,000)	(54,041,994)	(57,968,093)	(58,582,183)	(60,645,286)	(61,943,602)	(64,402,805)	(66,043,170)	(68,036,072)	(70,645,606)
	<b>4,802,000</b>	<b>4,268,916</b>	<b>4,706,726</b>	<b>7,970,763</b>	<b>7,460,932</b>	<b>9,637,725</b>	<b>9,081,182</b>	<b>11,623,500</b>	<b>11,603,603</b>	<b>12,306,461</b>
Interest Received	1,425,000	1,451,000	1,235,000	1,201,000	1,032,000	886,000	792,000	716,000	613,000	672,000
Operating Grants and Contributions	6,677,000	6,844,000	7,015,000	7,190,000	7,370,000	7,554,000	7,743,000	7,937,000	8,135,000	8,338,000
Borrowing Costs	(1,327,000)	(1,367,000)	(1,408,000)	(1,450,000)	(1,494,000)	(1,539,000)	(1,585,000)	(1,633,000)	(1,682,000)	(1,732,000)
<b>Net cash inflow (outflow) from operating activities</b>	<b>11,577,000</b>	<b>11,196,916</b>	<b>11,548,726</b>	<b>14,911,763</b>	<b>14,368,932</b>	<b>16,538,725</b>	<b>16,031,182</b>	<b>18,643,500</b>	<b>18,669,603</b>	<b>19,584,461</b>
<b>Cash flows from investing activities:</b>										
Payments for property, plant and equipment	(32,226,000)	(18,000,000)	(19,000,000)	(18,500,000)	(21,000,000)	(23,000,000)	(21,500,000)	(24,000,000)	(24,500,000)	(26,000,000)
Proceeds from sale of property, plant and equipment	872,000	600,000	600,000	600,000	600,000	600,000	1,200,000	1,300,000	1,050,000	600,000
Net Movement in Investments	-	-	-	-	-	-	-	-	-	-
Grants, Subsidies, Contributions and Donations	14,293,000	4,505,000	4,755,000	4,630,000	5,255,000	5,755,000	5,380,000	6,005,000	6,130,000	6,505,000
<b>Net cash inflow (outflow) from investing activities</b>	<b>(17,061,000)</b>	<b>(12,895,000)</b>	<b>(13,645,000)</b>	<b>(13,270,000)</b>	<b>(15,145,000)</b>	<b>(16,645,000)</b>	<b>(14,920,000)</b>	<b>(16,695,000)</b>	<b>(17,320,000)</b>	<b>(18,895,000)</b>
<b>Cash flows from financing activities:</b>										
Proceeds from Borrowings	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(1,433,000)	(1,648,000)	(1,895,000)	(2,179,000)	(2,506,000)	(2,882,000)	(3,314,000)	(3,811,000)	(3,956,551)	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(1,433,000)</b>	<b>(1,648,000)</b>	<b>(1,895,000)</b>	<b>(2,179,000)</b>	<b>(2,506,000)</b>	<b>(2,882,000)</b>	<b>(3,314,000)</b>	<b>(3,811,000)</b>	<b>(3,956,551)</b>	<b>-</b>
<b>Net increase (decrease) in cash held</b>	<b>(6,917,000)</b>	<b>(3,346,084)</b>	<b>(3,991,274)</b>	<b>(537,237)</b>	<b>(3,282,068)</b>	<b>(2,988,275)</b>	<b>(2,202,818)</b>	<b>(1,862,500)</b>	<b>(2,606,948)</b>	<b>689,461</b>
Cash at beginning of reporting period	37,499,263	30,582,263	27,236,179	23,244,904	22,707,667	19,425,600	16,437,324	14,234,506	12,372,006	9,765,058
<b>Cash at end of reporting period</b>	<b>30,582,263</b>	<b>27,236,179</b>	<b>23,244,904</b>	<b>22,707,667</b>	<b>19,425,600</b>	<b>16,437,324</b>	<b>14,234,506</b>	<b>12,372,006</b>	<b>9,765,058</b>	<b>10,454,518</b>